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FILED & ENTERED

SEP 20 2024

CLERK U.S. BANKRUPTCY COURT
Central District of California
BY bolte DEPUTY CLERK

7 Counsel For Official Committee of Unsecured Creditors

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9 **UNITED STATES BANKRUPTCY COURT**
10 **CENTRAL DISTRICT OF CALIFORNIA**
SANTA ANA DIVISION

11 In re:

12 THE LITIGATION PRACTICE GROUP,
13 P.C.,

14 Debtor.

Chapter 11

Case No. 8:23-bk-10571-SC

**ORDER APPROVING STIPULATION
BETWEEN THE CHAPTER 11
TRUSTEE, DINSMORE & SHOHL LLP
AND THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS
REGARDING THE FIRST CHAPTER 11
APPLICATION OF DINSMORE &
SHOHL LLP FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD MAY 8, 2023
THROUGH JUNE 30, 2024**

Hearing

Date: September 24, 2024
Time: 10:00 a.m.
Ctrm: 5C – Via Zoom
Place: 411 West Fourth Street
Santa Ana, CA 92701

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1 The Court, having considered the *Stipulation Between the Chapter 11 Trustee, Dinsmore &*
2 *Shohl LLP and the Official Committee of Unsecured Creditors Regarding the First Chapter 11*
3 *Application of Dinsmore & Shohl LLP For Compensation and Reimbursement of Expenses for the*
4 *Period May 8, 2023 Through June 30, 2024* [Docket No. 1698] (the “Stipulation”),¹ and good cause
5 appearing therefor,

6 **IT IS HEREBY ORDERED** as follows:

- 7 1. The Stipulation is APPROVED in its entirety.
- 8 2. The Trustee shall withhold from payment to Dinsmore \$650,000.00 of the allowed
9 amount of fees and expenses approved by the Court in its ruling on the Dinsmore Application (the
10 “Holdback Amount”).
- 11 3. The Trustee shall not include the Holdback Amount when calculating the cash
12 necessary to fund the Professional Fee Claim Reserve.
- 13 4. Dinsmore shall be entitled to payment of the Holdback Amount from the Trust upon
14 the Trust’s recovery of not less than \$6 million in total cash recoveries attributable to settlements,
15 judgments, or other final resolutions of avoidance actions prosecuted by Dinsmore (at any time from
16 and after commencement of the Bankruptcy Case without regard to whether such action was
17 commenced before or after the Effective Date) which cash recoveries are received by the Trust on or
18 after the Effective Date (the “Holdback Trigger”). For the avoidance of doubt, recoveries obtained
19 by the Debtor’s estate (including recoveries funded to the Professional Fee Reserve) that are
20 subsequently transferred to the Trust shall not be considered in calculating the Holdback Trigger
21 regardless of whether such funds were transferred from the Trustee on behalf of the bankruptcy estate
22 to the Trust pre-Effective Date or post-Effective Date.

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28 ¹ Unless otherwise defined herein, all capitalized terms have the definitions set forth in the Stipulation.

1 5. Upon entry of this order approving the Stipulation in its entirety, the Committee shall
2 waive any objection to the Dinsmore Application.

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23 Date: September 20, 2024
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Scott C. Clarkson
United States Bankruptcy Judge